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INFO RUCNIRA/IRAN COLLECTIVE IMMEDIATE
RHEVAKS/COMUSNAVCENT IMMEDIATE
RHMFISS/HQ USCENCOM MACDILL AFB FL IMMEDIATE
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TREASURY FOR U/S LEVEY

E.O. 12958: DECL: 11/08/2017
TAGS: [PARM](#) [PREL](#) [MNUC](#) [KNNF](#) [EFIN](#) [ECON](#) [IR](#) [BA](#)
SUBJECT: BAHRAINI NEXT STEPS ON FUTURE BANK
REF: A. MANAMA 1011
[B](#). LEVEY - ERELI 11/06/07 TELCON
[C](#). STATE 148605

Classified By: Ambassador Adam Ereli, reasons 1.4(b) and (d).

- 1.(C) Following up on Ref. B telcon, Ambassador briefed Minister of Finance Sheikh Ahmed Al Khalifa and Central Bank of Bahrain (CBB) Governor
- 2.(C) Al Miraj said Bahrain shared U.S. concerns and would act swiftly. Future Bank is enjoined from engaging in any new business with Iran. It
- 3.(C) Asked why they couldn't replace the entire Board with new Directors, as mentioned by the Minister of Finance (Ref. A), Al Miraj replied t
- 4.(C) Ahli United Bank CEO Adel El-Labban confirmed to Econoff November 7 that he had presented to the CBB a proposal to place his bank's Futur
- 5.(C) Comment: While not as robust as the measures outlined earlier by the Finance Minister, Al Miraj was emphatic that these steps will give t